

Comparison of HB 122, 176 and 220 Electric Vehicle Related Tax Credit

HB #	HB 122	HB 176	HB 220
Sponsor Co- Sponsors	Martin Hamilton, Ramsey, England, Jones, Roberts	Benton None	Harbin Parsons, Rogers, Abrams, Kaiser
Low Emission Vehicle Definition	None	Electric, Gas (47 mpg+), Plug-In hybrids, Hydrogen Fuel Cell, Hybrid Electric	Alt Fuel definition (alcohol, natural gas liquefied petroleum, coal derived liquid fuels, hydrogen)
Zero Emission Vehicle Definition	None	Deleted	Replaced by Plug In Electric
Plug-In Electric Vehicle Definition	None	Included in LEV definition	Clean fueled, Battery of 4.0 kWh+
LEV Tax Credit	None	10%/\$2,000 cap	\$2,500 July 1, 2015 – Dec 31, 2019 (NC)
PEV Tax Credit 4-10 kWh	None	N/A	10%/\$3,000/\$2,000 caps (7/'15-12/'17)
PEV Tax Credit 10+ kWh	None	N/A	10%/\$2,000/\$1,000 caps (1/'18-12/'19)
Tax Credit Life	Repealed 7/1/2015	2 years -12/31/2017	4.5 years (7/1/2015- 12/31/2019)
Tax Credit Per Tax Payer	None	No restriction	1 per tax payer over life of tax credit (4.5 years)
Lease restriction	N/A	No restriction	36 months or greater
Annual Budget Cap	None	\$10 million	\$30 million
Converted Vehicle	None	None	10%/\$2,500 cap (no change)
EV Charger/Bus Enterprise	None	10%/\$2,500 (no change)	10%/\$2,500 cap (no change)
Tax Carry Forward	None	Year of acquisition + 5 yrs.	Year of acquisition + 5 yrs. (no change)
Hydrogen Fuel Cell Credit	None	\$2,000 in perpetuity	None